

International Service Entity

End User Relief Certificate for Goods and Services Tax

ISE Number: 0018364

STRUCTURED FINANCE MANAGEMENT OFFSHORE LIMITED

This is to certify the above named company is approved under part 12 of the Goods and Services Tax (Jersey) Law 2007. GST shall not be chargeable on the supply of Goods or Services, to be used wholly and exclusively for business purposes.

This certification is valid for the calendar year 2012



Malcolm Campbell BA., FTII., FCMI
Comptroller of Taxes

Issued by the Comptroller of Taxes, St.Helier, Jersey on 27/03/2012